SYNOPSIS



Senate Bills and Joint Resolutions 2025 Maryland General Assembly Session

> **February 7, 2025** Schedule 21

SENATE BILLS INTRODUCED February 1, 2025

SB 992 Senators West and Waldstreicher

CORPORATIONS AND ASSOCIATIONS – REVISIONS

Establishing a process for and certain exceptions to the transfer of assets that are collateral for securing a mortgage, pledge, or security interest without the approval of the stockholders; and repealing provisions of law specifying what shall be included in the articles of merger if a limited partnership or limited liability company is a party to the articles.

EFFECTIVE OCTOBER 1, 2025

CA, §§ 2-411(e), 3-104, and 3-109(d) - amended

Assigned to: Senate Rules

SB 993 Senator Folden

MOTOR VEHICLES - INTELLIGENT SPEED ASSISTANCE SYSTEM PILOT PROGRAM – ESTABLISHMENT

Establishing the Intelligent Speed Assistance System Pilot Program; requiring individuals whose driver's licenses are subject to certain suspension or revocation to participate in the Program; requiring the Motor Vehicle Administration to issue to participants a restricted license requiring the use of an intelligent speed assistance system; and prohibiting a participant from operating a motor vehicle in violation of the requirements of the Program.

EFFECTIVE OCTOBER 1, 2025

TR, § 16-404(c) - amended and § 16-404.2 - added

Assigned to: Senate Rules

Department of Legislative Services

90 State Circle, Annapolis, Maryland 21401–1991 Baltimore Area: 410–946–5400 — Washington Area: 301–970–5400

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SENATE BILLS REASSIGNED January 30, 2025

SB 861 Senator Corderman

ECONOMIC DEVELOPMENT – WESTERN MARYLAND ECONOMIC FUTURE INVESTMENT BOARD AND SENATOR GEORGE C. EDWARDS FUND – ALTERATIONS

Altering the composition of the Western Maryland Economic Future Investment Board; providing that the Executive Director serves as a nonvoting member of the Board; altering the purpose of the Senator George C. Edwards Fund to provide grant or loan funding to create jobs and significant economic development opportunities in the region; extending, through fiscal year 2031, the fiscal years in which the Governor is required to include an appropriation of at least \$10,000,000 in the annual budget bill to the Fund; etc.

This bill requires a mandated appropriation in the annual budget bill.

EFFECTIVE JULY 1, 2025

EC, §§ 13-737, 13-739, and 13-740 - amended

Reassigned to: Budget and Taxation and Finance

SB 911 Senator Attar, et al

PROPERTY TAX – EXEMPTION FOR BLIND INDIVIDUALS – ALTERATION

Increasing the amount of a certain property tax exemption for dwelling houses owned by blind individuals or their surviving spouses from \$15,000 to \$40,000.

Preliminary analysis: local government mandate

EFFECTIVE JUNE 1, 2025

TP, § 7-207 - amended

Reassigned to: Budget and Taxation