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February 19, 2020

Delegate Maggie McIntosh, Chair Appropriations Committee House Office Building, Room 121 6 Bladen Street Annapolis, MD 21401

Re: Testimony IN SUPPORT of HB 621: County Tax Fairness Act

Dear Chair Macintosh,

Thank you for the opportunity to present testimony on House Bill 621, the County Tax Fairness Act. Howard County views the proposed change of the reimbursement requirement from 20 to 80 installments as advantageous to the citizens of Howard County for these reasons:

- With uncertain levels of revenue growth and the increasing needs of our citizens, the extension and leveling of the payments eases the more immediate fiscal burden.
- Lower payments may provide the possibility for more cash investment in infrastructure.
- The bond rating agencies would view the additional financial flexibility as favorable, thus allowing for a better rating and lower interest rate for borrowing.

We appreciate your willingness to consider this change to the Fairness Act and encourage a favorable outcome.

All the Best,

Calvin Ball

**Howard County Executive**