		What we are paying		What we should be paying	
Investment Class	Fair Value (in '000s)	Fees (in '000s)	Fee %	Passive Fee (w/Leg caps)	Fees (in '000s)
Public Equity	$19,713,072	$93,753	0.48%	0.20%	$39,426
Fixed Income	$13,518,718	$15,233	0.11%	0.11%	$14,871
Other	$20,972,815	$263,466	1.26%	0.20%	$41,946
TOTAL:	$54,204,605	$372,452	0.69%		$96,242
Potential ANNUAL savings:		$276,210			
Arizona Passive Index Fund Fees: .086%					
Arizona Passive Fixed Income Fees: .048%					