

Bill Title: Senate Bill 132, Property Tax - Assessment Reviews - Aids in Reviewing

Property

Committee: Budget & Taxation

Date: January 22, 2020

Position: Support

This testimony is offered on behalf of Maryland Multi-Housing Association (MMHA). We are a professional trade association established in 1996, whose members consist of owners and managers of more than 195,000 rental housing homes in over 870 apartment communities. Our members house over 510,000 residents of the State of Maryland. Lastly, MMHA represents over 250 associate member companies who supply goods and services to the multi-housing industry.

Under SB 132, when reviewing real property under this section, the State Department Assessment and Taxation (Department) must use property description cards, property location maps, land classification maps, unit value maps, land use maps, zoning maps, records of new construction, sales records, building cost information, private appraisals, periodic surveys of assessment ratios and any other material or information that the Department considers to be a reliable aid in determining real property value.

MMHA supports all efforts to ensure that property assessments are as accurate as possible and justified.

For the foregoing reasons, MMHA respectfully requests a favorable <u>report on Senate</u> <u>Bill 132.</u>

Aaron J. Greenfield, MMHA Director of Government Affairs, 410.446.1992