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ENDORSEMENT IN SUPPORT OF SENATE BILL 211 INCOME TAX – SUBTRACTION MODIFICATION – MILITARY RETIREMENT INCOME

Chair Guzzone, Vice Chair Rosapepe and distinguished members of the Senate Budget and Taxation Committee.

The American Legion Department of Maryland has a pillar in its foundation requiring our second century old veterans service organization to be fully supporting of our men and women in uniform as well as their families. This pledge is acutely true for those who have sacrificed a large portion of their life in service to our country.

Senate Bill 211, as its predecessors before it, eliminates taxing on the retirement income for those persons who have served a career in the U. S. military.

Support for this measure by this committee will have multiple positive effects. It will provide a stimulus to those exiting the services to reside in Maryland creating an addition to the tax base not only of the retiring service member but the adult members in his or her family as well.

Successful passage will enable employers to have a greater selection of persons needed to fill job vacancies, particularly in the defense contract community where security clearances are necessary to employment. Departing personnel who have such documentation can easily step into a new career without the expense and time constraints for an employer or a job candidate must endure.

Finally, Senate Bill 211 will show the service man or woman that Maryland Cares! This bill can put substantive meaning behind the often-used phrase, "thank you for your service."

Statement of Support Senate Bill 0211 January 22, 2020

In closing, The American Legion's over 40,000 Maryland members ask the Senate Budget and Taxation Committee to offer a favorable report on Senate Bill 211 and commend Senator Salling for introducing this bill and the other Senate sponsors for supporting this vital measure.

Respectfully, yours

Patrick Guibao

Patrick J. Guibao Chair THE AMERICAN LEGION Department of Maryland Legislative Commission

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SB0211

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3RD READING

REFERRAL TO COMMITTEE 1ST READING & 2ND READING

3RD READING

Passed Both Chambers

REVIEW IN ORIGINAL CHAMBER CONFERENCE COMMITTEE (IF NECESSARY)

TO GOVERNOR

Title

by

Income Tax - Subtraction Modification - Military Retirement Income

Sponsored

Senators Salling, Bailey, Carozza, Cassilly, Eckardt, Edwards, Ellis, Gallion, Hershey, Hough, Jennings, King, Klausmeier, Peters, Ready, Reilly, Serafini, Simonaire, Smith,

West, and Young

Status

In the Senate - Hearing 1/22 at 1:00 p.m.

Analysis

Fiscal and Policy Note

Synopsis

Altering the maximum amount of a subtraction modification under the Maryland income tax for certain military retirement income for certain taxable years; removing a certain

limitation on the subtraction modification for taxable years beginning after December

31, 2022; etc.

Committees

Original:

Budget and Taxation

Details

Introduced in a prior session as: SB0294 Session: 2019 Regular Session

Bill File Type: Regular

Effective Date(s): July 1, 2020

History

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File Code

V

Subjects

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Statutes

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Last Updated: 1/21/2020 3:49 PM

Legislation - SB0211 1/22/20, 6:40 AM

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History

| Chamber | Calendar Date | Legislative Date | Action | Proceedings |
|-----------------------|------------------|---------------------|--|-------------|
| Senate | 1/16/2020 | 1/16/2020 | First Reading Budget and Taxation | |
| | | | Text - First - Income Tax - Subtraction Modification - Military Retirement Income | |
| Senate | 1/17/2020 | 1/17/2020 | Hearing 1/22 at 1:00 p.m. | |
| File Code Subjects | ⊻ | | | |

Last Updated: 1/21/2020 3:49 PM



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