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# Maryland Jockey Club

## *Comments on Sports Wagering – SB 4*

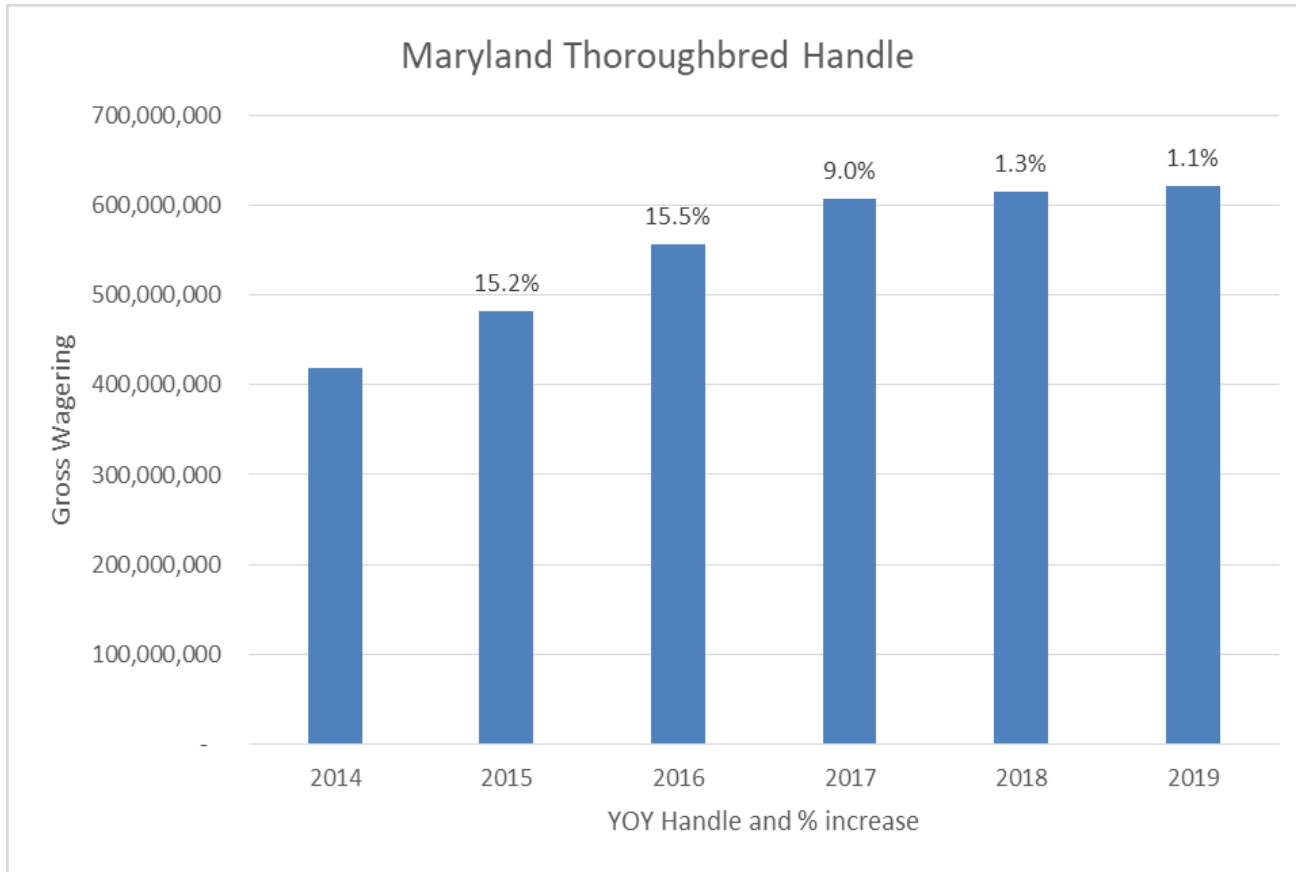
Handle, Race Days and Purses  
Percentage increase over 5 years

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# Handle, Race Days and Purses – 5 Year Trends

Laurel/Pimlico/Timonium	2014	2015	2016	2017	2018	2019
<b>NUMBER OF LIVE DAYS</b>	134	147	160	169	175	181
YOY % change		9.7%	8.8%	5.6%	3.6%	3.4%
5 year % change						35.1%
<b>NUMBER OF LIVE RACES</b>	1,258	1,362	1,482	1,628	1,694	1,671
YOY % change		8.3%	8.8%	9.9%	4.1%	-1.4%
5 year % change						32.8%
<b>AVG OVERNIGHT PURSES PER DAY</b>	243,911	234,585	230,945	234,079	237,843	278,524
YOY % change		-3.8%	-1.6%	1.4%	1.6%	17.1%
5 year % change						14.2%
<b>In-state Handle</b>	127,633,208	132,807,273	136,894,866	131,795,781	128,043,555	127,044,632
<b>Export Handle</b>	290,892,167	349,162,808	419,800,079	474,938,161	486,632,541	494,186,853
<b>All Sources Handle</b>	418,525,375	481,970,081	556,694,945	606,733,942	614,676,096	621,231,485
YOY % change		15.2%	15.5%	9.0%	1.3%	1.1%
5 year % change						48.4%
<b>Preakness Day (included above)</b>						
<b>In-state Handle</b>	6,881,473	6,645,342	6,989,038	7,496,271	6,241,480	5,984,644
<b>Export Handle</b>	79,095,006	80,575,408	90,090,963	92,874,609	89,739,455	96,847,532
<b>All Sources Handle</b>	85,976,479	87,220,750	97,080,001	100,370,880	95,980,935	102,832,176
YOY % change		1.4%	11.3%	3.4%	-4.4%	7.1%
5 year % change						19.6%

# In-State and Export Handle



# Horse Racing is the Original “Legal” Sports Betting

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- Maryland racetracks have offered wagering on the sport of horse racing since 1743
- Pari-mutuel wagering on horse racing has been permitted under State law since 1920
- Maryland tracks are subject to strong oversight as gaming entities
  - Licensing process reviews track owners and interest holders
  - Audits and on-site supervision by State officials
  - Compliance with federal and state requirements
- Racing has had ‘interstate wagering’ and “mobile betting” for many years

# Sports Wagering Does Not Belong to Casinos

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- New Jersey is the state that initiated the Supreme Court case leading to states' ability to implement sports betting
- New Jersey is a casino state – and a racing state
- Monmouth Park – a thoroughbred track – has sports betting
  - Casinos do not have a monopoly
- Surrounding States –
  - Pennsylvania – tracks included
  - West Virginia – tracks included
  - Delaware – tracks included
- *If Maryland's racing industry is left out, we will be surrounded by venues with full gaming and now sports betting – a severe competitive disadvantage*

# Maryland Racing Will Benefit from Sports Betting

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- Tracks need the same tools to attract and retain customers
- Our largest in person crowds, other than main event days, are on Saturdays and Sundays
  - We offer a sports book setting – for wagering on racing – and watching national and local sporting events
  - If our current customers cannot bet on sports in our venue, we will lose customers – and we will lose the onsite betting handle
- Maryland tracks are ideal locations for sports watching and betting
- An increase in foot traffic will generate more interest in the sport of horseracing

***As Maryland considers the proposed revitalization of Pimlico and Laurel, this is the perfect time to ensure the Maryland Racing industry has all the tools it needs to grow***