



The Voice of Merit Construction

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TO: BUDGET AND TAXATION COMMITTEE
FROM: ASSOCIATED BUILDERS AND CONTRACTORS
RE: S.B. 359- CORPORATIONS AND ASSOCIATIONS-
DISADVANTAGED BUSINESS ENTERPRISES
AND VETERAN OWNED SMALL BUSINESSES-
FILING FEE EXEMPTION AND STUDY
POSITION: SUPPORT

Associated Builders and Contractors (ABC) supports S.B. 359 which is before you today for consideration. The bill requires the State Department of Assessments and Taxation to waive the annual corporate filing fee for the first three years that a business entity is certified under the two classifications referenced in the bill title. This should have a positive impact on these companies.

The bill also requires the Department to review the filing fees and Associated requirements of neighboring states that are similar to the filing fees being addressed in this bill. This information will be helpful in evaluating the full impact of S.B. 359.

On behalf of the over 1,500 business members of ABC, we respectfully request a favorable report on S.B. 359.

Thank you.

Robert Zinsmeister, Director
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