

Senate Bill 462 - Support - Death Benefits 26

Uploaded by: gawthrop, anne

Position: FAV



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Testimony in Support of Senate Bill 462
State Retirement and Pension System - Death Benefits for Children – Age
Senate Budget and Taxation Committee
February 6, 2020
9:00 A.M.

Anne Gawthrop
Director of Legislative Affairs
State Retirement Agency

The Board of Trustees for the State Retirement and Pension System wishes to express its support for Senate Bill 462, State Retirement and Pension System - Death Benefits for Children - Age. Senate Bill 462 is legislation sponsored by the Joint Committee on Pensions at the request of the Board.

Over the last several years, provisions of the State Personnel and Pensions Article have been amended to provide that children of deceased members and retirees who are receiving death benefits from one of the several systems may receive these benefits until the children reach age 26. Staff for the State Retirement Agency recently found provisions in the State Personnel and Pensions Article that were not included in past legislation and still provide that children of deceased members or retirees will cease receiving death benefits at age 18. Senate Bill 462 amends those provisions to increase the age to 26, consistent with other death benefit provisions throughout the State Personnel and Pensions Article.

Therefore, on behalf of the Board of Trustees, I would request a favorable report on Senate Bill 462.

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