



THE PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

BILL: Senate Bill 718 – Income Tax - Film Production Activity Tax Credit - Alterations

SPONSOR: Senator Griffith

HEARING DATE: February 19, 2020

COMMITTEE: Budget and Taxation

CONTACT: Intergovernmental Affairs Office, 301-780-8411

POSITION: SUPPORT

The Office of the Prince George's County Executive **SUPPORTS Senate Bill 718**, which expands the existing film production activity tax credit by increasing to \$20.0 million the annual amount of credits the Department of Commerce may award in fiscal 2021 and 2022. The bill also allows up to \$500,000 of the salary, wages, or other compensation paid for writers, directors, or producers to qualify for the tax credit.

Prince George's County supports this bill, because it will make the State's existing film incentives more competitive. Improving the State's film tax credit increases the economic and employment impacts of film production activity in Prince George's County and other jurisdictions statewide.

For the reasons stated above, the Office of the Prince George's County Executive **SUPPORTS Senate Bill 718** and asks for a **FAVORABLE** report.