## JACK BAILEY Legislative District 29 Calvert and St. Mary's Counties

Education, Health, and Environmental Affairs Committee



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## <u>Senate Bill 1061 – St. Mary's County – Transfer Tax – Sunset Extension</u>

Dear Chairman Guzzone and Members of the Committee:

As the Senator representing St. Mary's County, I am writing to introduce Senate Bill 1061 – St. Mary's County - Transfer Tax - Sunset Extension. This local bill was requested by the St. Mary's County Board of Commissioners and extends the sunset date for St. Mary's County's transfer tax. Under current law, the transfer tax will sunset on July 1, 2020. Senate Bill 1061 would extend that date to October 1, 2024. Failure to extend this sunset would cost the county in excess of \$6 million in revenue that currently goes to the County's annual capital improvement program.

I respectfully request a favorable report on Senate Bill 1061. Thank you for your consideration of this important bill. Please contact me if you have further questions.

Sincerely,

Senator Jack Bailey

District 29

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