

DELEGATE DERECK DAVIS  
25th Legislative District  
Prince George's County

Chair  
Economic Matters Committee



The Maryland House of Delegates  
6 Bladen Street, Room 231  
Annapolis, Maryland 21401  
301-858-3519 · 410-841-3519  
800-492-7122 Ext. 3519  
Fax 301-858-3558 · 410-841-3558

## *The Maryland House of Delegates*

ANNAPOLIS, MARYLAND 21401

### Testimony in Support

of

### HB 102 - Public Service Commission - Public Utility Regulation Fund - Cap

The Public Service Commission's (PSC) operating budget is funded through special funds by annually assessing all public service companies a percentage of their reported intrastate operating revenues. The cost and expenses of the PSC and the Office of People's Counsel are borne by the public service companies subject to the PSC's jurisdiction.

According to research conducted by the PSC, Maryland is 1 of 28 states with a cap on revenues that public utility commissions can collect through assessment. Of those states, 21 have a higher cap than Maryland. The PSC reports the General Assembly last increased this statutory cap in 1977.

HB 102 increases the maximum assessment from 0.17 % to 0.25%. I request a favorable report on this legislation.