

1020 Wallace Road Crownsville MD 21032-1318 443.949.6322 patguibao@icloud.com

STATEMENT IN SUPPORT OF HB 204 CORPORATIONS and ASSOCIATIONS — DISADVANTAGED BUSINESS ENTERPRISES AND VETERAN-OWNED SMALL BUSINESS ENTERPRISES — FILING FEE EXEMPTION AND STUDY

Chairman Davis and distinguished members of the House Economic Matters Committee,

The American Legion Department of Maryland strongly supports the principles of entrepreneurship in general and especially for those who have honorably served our nation in the armed forces.

While the amount of filing fees may be considered nominal, for those engaged in initiating a start-up business and are having difficulties in accruing investment capital, House Bill 204 will be a major dividend to their financial livelihood.

The American Legion believes HB 204 will contribute to the state's economy through business growth and development and add to the Maryland image as a "veteran friendly" community and respectfully request a favorable report by the Budget and Taxation Committee. Thank you, and

Yours, respectfully

Patrick Guibao

Patrick J. Guibao Chairman THE AMERICAN LEGION Department of Maryland Legislative Commission