



Montgomery County
GreenBank

Your partner for clean energy™

February 26, 2020

The Honorable Lily Qi
House Office Building, Room 231
6 Bladen St., Annapolis, MD 21401

Dear Delegate Qi,

The Montgomery County Green Bank recognizes the importance of clean energy investment to address the climate response needs and support clean energy jobs in our County and the importance of the Maryland Clean Energy Center to advance these same goals and investments throughout the state. As such, I am writing to request your favorable support for **HB 1426** "Economic Development – Advanced Clean Energy and Clean Energy Innovation Investments and Initiatives."

The Montgomery County Green Bank was established in 2016 to provide critical investment support to the Clean Energy activities in the County. We have launched commercial and residential lending programs on energy efficiency and renewable energy improvements with private market lenders for commercial and residential property owners of the County. We partner with private lenders, commercial businesses, and stakeholders across the state to accomplish our work, and to promote the clean energy economy in the County.

In our work, we have relied on and partnered with the Maryland Clean Energy Center (MCEC) to bring our products to market. We also joined MCEC in its push to advance these concepts statewide. We have witnessed the critical role and voice that MCEC has been for pushing for these clean energy and job benefits to all Marylanders. MCEC has consistently offered great value to the sector through innovative finance and technical expertise to businesses, industry, and residents. MCEC has been successful at facilitating partnerships and relationships in this sector to create business and employment opportunities.

We consider the MCEC an essential market player for the state to promote public / private partnerships to achieve clean energy investment and economic development. As a player that leverages capital, MCEC has the capability and flexibility to be a market catalyst where the public sector cannot and where the private sector needs a partner. The State's continued investment in the Maryland Clean Energy Center is a fundamental means to promote clean energy generation, energy efficiency measures and innovative emerging energy technologies throughout the state.

For MCEC to continue its success it needs a definitive commitment of revenue to maintain a presence in the market and to signal to project partners and capital providers that they can predictably count on MCEC to be a partner in clean energy investment. This legislation calls for such a commitment which the Montgomery County Green Bank believes is a worthy investment.

Your consideration and favorable support of **HB 1426** will be much appreciated.

Sincerely,

Thomas Deyo
CEO