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Senate Bill 95
Public Adjusters – Disbursement of Insurance Settlement Payments

House Economic Matters Committee – Hearing: March 12, 2020

SUPPORT

The People's Insurance Counsel Division ("PICD") supports Senate Bill 95 as it is written. This bill will require public adjusters to disburse insurance settlement payments to the insured homeowner within 15 business days of receipt from the insurance company.

Public adjusters often perform a vital and necessary service to Maryland homeowners in negotiating homeowners insurance settlements, especially in situations where the insured property suffered extensive damage. Passage of Senate Bill 95 will help alleviate some of the anxiety that homeowners experience in going through a difficult claim settlement process.

For the above reasons and in the interests of Maryland insurance consumers, the PICD supports Senate Bill 95 and urges a favorable report.

A handwritten signature in blue ink that reads "John P. McLane".

John P. McLane
Assistant Attorney General
People's Insurance Counsel Division

