



Testimony offered on behalf of:  
**MARYLAND MORTGAGE BANKERS & BROKERS ASSOCIATION, INC.**

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**IN SUPPORT, WITH AMENDMENT OF:**  
**SB 0568 – Workgroup on Funding for a Low- or No-Interest Mortgage Program**

**The Maryland Mortgage Bankers and Brokers Association, Inc. (“MMBBA”) SUPPORTS, WITH AMENDMENT, Senate Bill 0568.**

The MMBBA represents over 130 banks/mortgage lenders/mortgage brokers that conduct business throughout the State of Maryland. We are keenly aware of the challenges that low to moderate income constituents are facing when it comes to homelessness and can offer valuable counsel on what Low- or No-Interest Mortgage Program(s) may do to assist those that otherwise may not qualify for a home mortgage.

We are in support of SB 0568 with an amendment to Section 1 (b) (3) (iii), page 2, line (1), striking “participating mortgage lenders” and substituting “the Maryland Mortgage Bankers and Brokers Association”.

Therefore, the Maryland Mortgage Bankers and Brokers Association, Inc. urges you to vote in favor of Senate Bill 0568, with AMENDMENT - Workgroup on Funding for a Low- or No-Interest Mortgage Program

Thank you for your consideration.



2/26/2020

SB 0568