



An Exelon Company

Position Statement

SUPPORT
Environment and Transportation
03/05/2020

House Bill 1526 Transportation Carbon Reduction Fund – Establishment (Transportation Carbon Fund Act)

Baltimore Gas and Electric Company (BGE) supports **House Bill 1526 Transportation Carbon Reduction Fund – Establishment (Transportation Carbon Fund Act)**. This bill would create a “Transportation Carbon Reduction Fund” to create a special non-lapsing fund to retain revenue raised through the implementation of the regional Transportation Climate Initiative (TCI) and mandating that the funds can only be used to finance projects and programs related to the state’s participation in the regional program.

TCI is a regional collaboration of states in the Northeast and Mid-Atlantic regions to reduce carbon dioxide emissions from the transportation sector. Specifically, the goal of TCI is to create a “regional, low-carbon transportation policy proposal that would cap and reduce carbon emissions from the combustion of transportation fuels.” Encouraging these reduction of carbon emissions in Northeast and Mid-Atlantic states is critically important because transportation is the largest contributor to greenhouse gas emissions in Maryland.

BGE is a partner with the state on finding ways to implement programs that contribute to carbon reductions from the transportation sector. Our EVSmart Program was developed to participate in the Maryland Public Service Commission (PSC) five-year electric vehicle (EV) charging infrastructure pilot program. The EVSmart Program provides rebates, tools and information to help customers make more informed decisions when it comes to making the transition to a cleaner transportation option.

For these reasons, BGE respectfully request that the Committee vote favorable on this legislation.