



Senate Bill 155 – Consumer Protection – Mobile Home Purchasers
Senate Finance Committee
February 5, 2020
Favorable With Amendments

Senate Bill 155 establishes several requirements related to mobile home retailers. Banks in Maryland have relationships with mobile home retailers to provide financing for mobile home purchasers.

This bill has been introduced to address changes in Maryland law needed as a result of the enactment on May 24, 2018 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (S.2155) at the federal level. Section. 107 of S. 2155 specified that retailers of manufactured homes meet certain requirements. Senate Bill 155 is drafted to address these requirements.

Senate Bill 155 includes various provisions to ensure that Maryland buyers of manufactured homes are protected in their home buying transactions. The Maryland Bankers Association supports Senate Bill 155 and has been working with the Maryland Department of Labor, the Commissioner of Financial Regulation and other stakeholders on clarifying amendments in two sections of the bill:

- 1) Definition of steering
- 2) Definition of “mobile home.”

With these amendments, the Maryland Bankers Association supports Senate Bill 155 and urges the Committee to give the bill a favorable report.