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Chairwoman Delores Kelley
3 East
Miller Senate Office Building
Annapolis, MD 21040

SB778: Vehicle Laws - Liens - Electronic Recording
Testimony on Behalf of MD|DC Credit Union Association
Position: Support

Chairwoman Kelley, Vice-Chair Feldman and Members of the Committee,

On behalf of the MD| DC Credit Union Association and the 84 Credit Unions and their 1.9 million members that we represent in the State of Maryland, we appreciate the opportunity to testify on this legislation. Credit Unions are member-owned, not-for-profit financial cooperatives whose mission is to promote thrift and provide access to credit for provident and productive purposes for our members. We support this bill.

Electronic lien titling benefits credit unions and our members because it can help reduce fraud, saves time and money on paperwork processing and makes it much easier to access liens in a timely manner. For these reasons, we support this bill. We thank the sponsors for introducing this bill and bringing Maryland in line with the many other states that already have electronic lien recording in place.

Please do not hesitate to contact me at 443-325-0774 or jbratsakis@mddccua.org, or our VP of Advocacy, Rory Murray at rmurray@mddccua.org should you have any questions. Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "John Bratsakis". The signature is fluid and cursive, with a long horizontal stroke at the end.

John Bratsakis
President/CEO
MD|DC Credit Union Association