

SB939

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Favorable with Amendments

I am writing to support SB 939 with amendments. I fully support the removing of the current exemption from licensing for certain business. Besides the obvious unfairness a two-tier system that requires licensees to follow heavy regulations and submit to comprehensive oversight including audits and fines for non-compliance, while allowing unregistered check cashers to operate without any oversight at all. My personal experience is that the non-licensed check cashers commit the bulk of unscrupulous practices that the original law was intended to curb.

I do not support the part of the bill to require providing a brochure in the store telling our customers to shop around with for other options to conduct their transactions.