SB 939

Joel Deutsch State Security Check Cashing Joel696969@comcast.net

Favorable with Amendments

I am writing to support SB 939 with amendments. I fully support the removing of the current exemption from licensing for certain business.

I have been in the check cashing business for over 30 years. Many of my customers have come to my store, looked at my fees for check cashing ( which because of the law and regulations are posted), and stated how they were ripped off from a place down the street. If you consider the consumer alone, this bill protects them from predatory unlicensed stores that cash checks on the side. There is no place for the consumer to complain to.

I am opposed to the section of this bill that would require licensed check cashers to display a brochure encouraging customers to "Shop around". This is akin to a politician being required to hand out advertisement for their opponents while campaigning. Enough said.

Thank you for taking the time to understand my concerns