

SENATE BILL 603 – PUBLIC SERVICE COMMISSION – ELECTRICITY AND GAS
SUPPLIERS – TRAINING AND EDUCATIONAL PROGRAM

SENATE FINANCE COMMITTEE
FAVORABLE
VISTRA ENERGY

Senate Finance Committee

February 28, 2020

Vistra Energy respectfully submits this testimony in **support of SB 603 – Public Service Commission – Electricity and Gas Suppliers – Training and Educational Program.**

Vistra Energy (NYSE: VST) is a premier, integrated, Fortune 350 energy company with retail operations in Maryland. Vistra combines an innovative, customer-centric approach to retail with safe, reliable, diverse, and efficient power generation.¹

SB 603 requires the Public Service Commission (PSC) to develop a training and education program for all Maryland licensed suppliers. Vistra believes that customers should be protected against bad actors in the market and supports efforts to improve education offerings for suppliers. The PSC has taken action to develop comprehensive rules related to sales and marketing as well as extensive consumer protection provisions. This training can provide an ongoing mechanism for the PSC to continually share evolving customer protection information with market participants. Vistra looks forward to working to improve the practical application of the training program and to be a resource for the Public Service Commission as the implementation of the program moves forward.

Thank you for the opportunity to share our perspective on SB 603 and for the above reasons Vistra urges the Committee to provide a **favorable** report.

¹ The company brings its products and services to market in 20 states and the District of Columbia, including six of the seven competitive markets in the U.S. and markets in Canada and Japan, as well. Serving nearly 5 million residential, commercial, and industrial retail customers with electricity and gas, Vistra is the largest competitive residential electricity provider in the country and offers over 40 renewable energy plans. The company is also the largest competitive power generator in the U.S. with a capacity of approximately 39,000 megawatts powered by a diverse portfolio of natural gas, nuclear, coal, solar, and battery energy storage facilities. The company is a large purchaser of wind power. The company is currently developing the largest battery storage system of its kind in the world – a 300-MW/1,200-MWh system in Moss Landing, California.

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