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## House Bill 243

Date: February 4, 2020  
Committee: Health and Government Operations  
Bill Title: Cemeteries - Perpetual Care - Distribution from Perpetual Care Trust Fund  
Re: Letter of Information

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House Bill 243 increases the amount of funds that may be withdrawn from a perpetual care trust fund under certain circumstances.

As amended, House Bill 243 will require a Trustee to submit to the Director of the Office of Cemetery Oversight an attestation that a cemetery's selection of a method of distribution is not reasonably expected to result in insufficient protection of the perpetual care trust fund's principal. Moreover, on an annual basis, a Trustee will be required to submit to the Director of the Office of Cemetery Oversight an attestation that a cemetery's selection of a method of distribution is not reasonably expected to result in insufficient protection of the perpetual trust fund's principal.

**Based on the amendments provided to the Department, the Department is confident that the changes incorporated by House Bill 243 can be managed with existing resources.** The Department thanks the stakeholders involved for their collaborative approach that has helped to ensure that House Bill 243 has no fiscal impact.