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To: Members of the House Health and Government Operations Committee
From: Independent Electrical Contractors (IEC) Chesapeake
Re: Support for House Bill 763 – State Procurement-Retainage Proceeds

IEC Chesapeake supports House Bill (HB) 763 and requests a favorable report. IEC Chesapeake supports HB763 which would require a unit of government or contractor to pay undisputed retention proceeds within 90 days after the substantial completion of a project. This legislation would benefit contractors with their cash flow by making monies owed to them available within 90 days.

Independent Electrical Contractors (IEC) Chesapeake represents members throughout Delaware, Maryland, Virginia, Pennsylvania, and Washington, D.C. Our headquarters are located in Laurel, Maryland. IEC Chesapeake has an extensive apprenticeship program for training electricians. In addition, IEC Chesapeake promotes green economic growth by providing education and working with contractor members, industry partners, government policy makers and inspectors to increase the use of renewable energy.

Thanks for your consideration. If you have any questions, please contact Grant Shmelzer, Executive Director of IEC Chesapeake, at 301-621-9545, extension 114 or at gshmelzer@iec-chesapeake.com or Kevin O'Keeffe at 410-382-7844 or at kevin@kokeeffelaw.com.

