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STATEMENT IN SUPPORT FOR HOUSE BILL 0361 INCOME TAX SUBTRACTION MODIFICATION – MILITARY RETIREMENT INCOME

Delegate Kaiser and distinguished members of the House Ways and Means Committee,

The American Legion is a strong supporter of the equitable tax reductions for those members of the Armed Forces who have given a career to this country. House Bill 361, in our opinion, shows those retiring and the career military retiree that, Maryland cares.

We believe HB 361 will allow them to enjoy their remaining years in a more secure manner and, hopefully, stem the exodus from Maryland to other states having friendlier tax laws,

We understand the concerns over the shortage of qualified professionals in the growing defense and technology industries here as stated in the recent Towson University study on these fields In our estimation, these apprehensions are valid. However, our fears are for the those who are leaving or have retired from active service—both enlisted and commissioned—without these high security credentials and plan to join the State's workforce. These persons and their families need the same financial incentives to remain in Maryland.

To summarize and close, The American Legion who serve over 48,000 active duty men and women, reservists, veterans from all wars and their families strongly supports House Bill 361 because the measure will aid those who want to retire in our state with a secure degree economic contentment. We therefore respectfully request a favorable report from the Ways and Means Committee.

Yours, respectfully

Patrick Guibao

Patrick J. Guibao
Chair
THE AMERICAN LEGION
Department of Maryland
Legislative Commission