

TOOL | November 2019

State-by-State Guide to Taxes on Retirees

State Compare List

Use the chart below to see how selected states stack up when it comes to taxes that affect retirees. Click the links for key details on any state taxation policy. Compare as many as five states at once.

Go back to the [Retiree Tax Map](#) to select different states to compare.

	<small>REMOVE</small> Delaware	<small>REMOVE</small> Florida	<small>REMOVE</small> Maryland	<small>REMOVE</small> South Carolina
The Bottom Line	Most Tax-Friendly	Most Tax-Friendly	Not Tax Friendly	Most Tax-Friendly
State Sales Tax	None	7.05%	6.00%	7.46%
Income Tax Range	Low: 2.2% High: 6.6%	None	Low: 2% (local taxes additional) High: 5.75% (local taxes additional)	Low: 3% High: 7%
Tax on Social Security	No	No	No	No
Special Treatment for Other Retirement Income	Yes	No	Yes	Yes
Property Tax Breaks for Seniors	Yes	Yes	Yes	Yes

	REMOVE	REMOVE	REMOVE	REMOVE
	Delaware	Florida	Maryland	South Carolina
Tax on Inheritances and Estates	No	No	Yes	No
State Profile Page	Go to State Profile	Go to State Profile	Go to State Profile	Go to State Profile



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Retirement Income Calculator ⁱ

Tra

Annual Income ⁱ

\$ 91,918

Current Savings ⁱ

\$ 25,000

Monthly Savings ⁱ

\$ 459

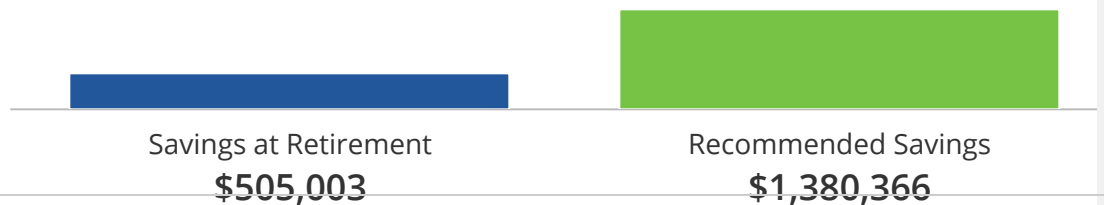
6% of income

Birth Year

1985

We recommend saving **\$1,380,366** at retirement. This will cover **\$131,234** per year in retirement income. *Follow this link to see your 3 financial advisor matches*

Retirement Age ⁱ 66



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APY
1.70%

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