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THE MARYLAND HOUSE OF DELEGATES
ANNAPOLIS, MARYLAND 21401

February 12, 2020

HB 129/SB 523 – TAXES – ELECTION FOR PASS-THROUGH ENTITIES
SMALL BUSINESS AND FAMILY FARM TAX RELIEF

Honorable Chair and members of the Ways and Means Committee:

Maryland small businesses employ 1.1 million people, which is 50.2% of the workforce. This bi-partisan legislation will benefit more than half of Maryland workers and their families.

Current law does not provide any relief for Maryland residents under the Tax Cuts and Jobs Act of 2017. This bill will rectify that for millions of Marylanders by allowing Pass-Through Entities to claim deductions beyond the \$5000 and \$10,000 limitations.

There are approximately seven other states that have passed this law or a similar version, including Connecticut, Louisiana, New Jersey, Oklahoma, Rhode Island, New York and Wisconsin.

The law has broad support, and its sister legislation SB 523 has amendments that we also accept.

Thank you for your consideration and I urge a FAVORABLE report for the hardworking people of Maryland.

Very Respectfully,

A blue ink signature of Dan Cox, written in a cursive style.

Dan Cox