



The Voice of Merit Construction

February 12, 2020

Mike Henderson

*President
Baltimore Metro Chapter
mhenderson@abcbaltimore.org*

Chris Garvey

*President & CEO
Chesapeake Shores Chapter
cgarvey@abc-chesapeake.org*

Debra D. Livingston CAE

*President & CEO
Metro Washington Chapter
dlivingston@abcmetrowashington.org*

Amos McCoy

*President & CEO
Cumberland Valley Chapter
amos@abccvc.com*

Mark McDaniel

*Chairman
Joint Legislative Committee
mmcdaniel@nlpentinc.com*

Robert Zinsmeister

*Director of Government Affairs
Metro Washington Chapter
bzinsmeister@abcmetrowashington.org*

Additional representation by:
Harris Jones & Malone, LLC

TO: WAYS AND MEANS COMMITTEE

FROM: ASSOCIATED BUILDERS AND CONTRACTORS

RE: H.B. 295- CORPORATE INCOME TAX- COMBINED REPORTING

POSITION: OPPOSE

Associated Builders and Contractors (ABC) opposes H.B. 295 which is before you today for consideration. The bill would require Maryland corporations to compute Maryland taxable income using combined reporting. Right now, this is one of Maryland's strongest economic development incentives, no combined reporting. While it may raise additional revenues, it will have a much more negative impact on how Maryland is viewed as a good place to do business.

On behalf of the over 1,500 ABC business members in Maryland, we respectfully request an unfavorable report on H.B. 295.

Robert Zinsmeister, Director
Government Affairs

6901 Muirkirk Meadows Drive
Suite F
Beltsville, MD 20705
(T) (301) 595-9711
(F) (301) 595-9718

