



The Voice of Merit Construction

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TO: WAYS AND MEANS COMMITTEE
FROM: ASSOCIATED BUILDERS AND CONTRACTORS
RE: H.B. 565- INCOME TAX- BUSINESS AND ECONOMIC DEVELOPMENT TAX CREDITS- TERMINATION
POSITION: OPPOSE

Associated Builders and Contractors (ABC) opposes H.B. 565 which is before you today for consideration. The bill would terminate various tax credit programs including Enterprise Zone, One Maryland, Opportunity Zone Enhancement Program and more.

While the fiscal note states the bill will have a minimum effect on State finances it will not be minimal to the individual businesses utilizing these tax credits. It could be the difference between remaining open for business or closing their doors. We encourage the members of the Committee to look at how this bill will impact the small business community.

On behalf of the over 1,500 business members of ABC, we respectfully request an unfavorable report for H.B. 565.

Robert Zinsmeister, Director
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