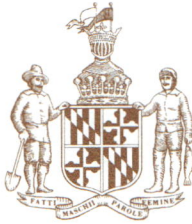


ANNE R. KAISER
Legislative District 14
Montgomery County

Chair
Ways and Means Committee



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THE MARYLAND HOUSE OF DELEGATES
ANNAPOLIS, MARYLAND 21401

HB 565 – Income Tax – Business and Economic Development Tax Credits – Termination
February 12, 2020

Members of the Ways & Means Committee, I urge you give favorable consideration to my bill, **HB 565** that would terminate the following business tax credits administered by the Department of Commerce: Enterprise Zone Tax Credit Program, RISE Zone Program, Opportunity Zone Enhancement Program, One Maryland Tax Credit Program, Biotechnology Investment Incentive Tax Credit, Film Production Activity Tax Credit, Buy Maryland Cybersecurity Tax Credit Program and the Small Business Relief Tax Credit Program.

This year, we have an opportunity to fund a landmark education bill that will create the best education system in the nation and possibly, the world. No longer will one's zip code at birth be predictive of one's educational attainment. Our children deserve nothing less. To fund those efforts, we must look at all funding sources and I believe it's time to reevaluate the annual disbursements, by way of tax credits, as one way to invest in our state's children.

Thank you for your consideration.