



MONTGOMERY COUNTY BOARD OF EDUCATION

Expanding Opportunity and Unleashing Potential

850 Hungerford Drive ♦ Room 123 ♦ Rockville, Maryland 20850

BILL: HB0508
TITLE: Education - Public High Schools - Financial Literacy Curriculum and Graduation Requirement
DATE: 2/14/2020
POSITION: OPPOSE
COMMITTEE: Ways and Means
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The Montgomery County Board of Education (Board) **opposes** HB0508.

The financial literacy standards developed by the Maryland State Department of Education are currently taught and assessed in Montgomery County Public Schools (MCPS) in middle school social studies classes and Grade 10 government classes. In addition, financial literacy is addressed in middle school Family and Consumer Sciences classes and in high school College/Career Research Development classes. All grade 7 students in MCPS attend Finance Park, a financial literacy program administered by Junior Achievement that addresses all financial literacy standards.

MCPS is in the process of developing online modules aligned to financial literacy standards that could ultimately be a requirement in lieu of a semester course. The Board believes that curriculum decisions are and should remain, the purview of local boards of education.

For these reasons, the Board **opposes** this legislation and urges an unfavorable report.