

BENJAMIN BROOKS
Legislative District 10
Baltimore County

CHIEF DEPUTY MAJORITY WHIP

Economic Matters Committee

Subcommittees

Chair, Public Utilities

Alcoholic Beverages

Property and Casualty Insurance



The Maryland House of Delegates

ANNAPOLIS, MARYLAND 21401

Annapolis Office
The Maryland House of Delegates
6 Bladen Street, Room 151
Annapolis, Maryland 21401
410-841-3352 · 301-858-3352
800-492-7122 Ext. 3352
Fax 410-841-3132 · 301-858-3132
Benjamin.Brooks@house.state.md.us

District Office
8419 Liberty Road, Suite B
Windsor Mill, Maryland 21244-3133
410-496-4037

**TESTIMONY IN SUPPORT OF HB1361
INCOME TAX- SUBTRACTION MODIFICATION FOR CENTENARIANS**

Ways & Means Committee
March 5, 2020

Chair Kaiser, Vice-Chair Washington and Members of the Committee,

Thank you for the opportunity to testify before you on HB1361, Income Tax- Subtraction Modification for Centenarians. The purpose of this bill is to provide a tax credit in the form of a subtraction modification for the first \$50,000 of income received during a tax year for individuals who are at least 100 years of age. This bill will be applicable to all taxable years beginning after December of 2019.

According to the Comptroller's Office, in tax year 2018 there was a total of 850 taxpayers who were 100 years young. Out of those 850 individuals, 410 of them will benefit from the proposed subtraction modification.

HB1361 allows us the opportunity to show appreciation for a small percentage of distinguished members of our society who have been blessed with longevity and have demonstrated loyalty to our wonderful state.

For these reasons, I am requesting a favorable report.

With kindest regards,

Benjamin Brooks