



Peter Franchot  
*Comptroller*

**Letter of Information - House Bill 1055 - Capital Budget - Legislative  
Initiatives - Alterations**

*Appropriations Committee  
March 3, 2021*

Chair McIntosh, Vice Chairman Chang and members of the Committee, it is my pleasure to provide this Letter of Information related to **House Bill 1055 - Capital Budget - Legislative Initiatives - Alterations**.

Along with other provisions, **HB1055** exempts certain capital bond funded grants (CGL items) from needing to be approved by the Board of Public Works if the total amount of the grant is under \$500,000. These grants would instead be approved directly by the Department of General Services. Currently, the Board of Public Works reviews all capital grant loans. Should this bill pass, it is unclear who will ultimately hold responsibility for the oversight of these funds. If passed, this could lead to decreased transparency and accountability. Further, it is unclear how the matching fund requirement for projects of this size would be implemented under the bill.

I hope you find this information helpful as you consider this policy change. Thank you for your time and attention. If you require additional information, please do not hesitate to contact me.

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