

PAUL D. CORDERMAN
Legislative District 2
Washington County

Budget and Taxation Committee

Subcommittees

Education, Business and Administration

Pensions



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April 1, 2021

Testimony in Support of Senate Bill 926 Economic Development – Maryland Stadium Authority – Hagerstown Multi-Use Sports and Events Facility

Chair McIntosh, Vice Chair Chang, and Members of the House Appropriations Committee,

Thank you for the opportunity to present SB 926 to you this afternoon.

This bill will add the Hagerstown Multi-Use Sports and Events Facility as an identified project for the Maryland Stadium Authority. This facility will provide significant economic impact and revitalization in an area where it is desperately needed, and such development will be the catalyst for a variety of growth opportunities that would otherwise not exist. The project is entering a third phase of design and engineering, making it shovel ready. It is important to note that this project would be the largest post pandemic economic recovery tourism infrastructure project in Western Maryland.

The Maryland Stadium Authority has been involved in this project since 2018 - completing the Phase I Market & Feasibility Report and Phase II Facility Pre-Design Phase. The General Assembly has been supportive of this project over the last three years. The addition of this project to the Maryland Stadium Authority's portfolio would solidify the potential of upwards of \$100 million dollars of additional investment in an impoverished area of our community.

This facility will serve as the anchor project to include multiple housing redevelopment opportunities, additional city infrastructure, neighborhood revitalization, and job opportunities.

Thank you for your consideration. I respectfully ask for a favorable report on SB 926.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Paul D. Corderman'.

Paul D. Corderman
District 2 – Washington County