

HB1301/603227/1

AMENDMENTS
PREPARED
BY THE
DEPT. OF LEGISLATIVE
SERVICES

09 MAR 21 11:49:46

BY: Delegate Smith
(To be offered in the Appropriations Committee)

AMENDMENTS TO HOUSE BILL 1301

(First Reading File Bill)

AMENDMENT NO.1

On page 1, in line 4, after "calculated" insert "beginning on or after a certain date".

AMENDMENT NO. 2

On page 2, in line 5, strike "If" and substitute "(I) FOR FISCAL YEAR 2022, IF"; in lines 6, 7, 11, and 12, in each instance, strike the bracket; strike beginning with the first "THE" in line 7 down through "AVERAGE" in line 8; strike beginning with the first "THE" in line 12 down through "AVERAGE" in line 13; and after line 15, insert:

"(II) BEGINNING JULY 1, 2022, IF THE APPROPRIATION FOR ANY FISCAL YEAR PURSUANT TO PARAGRAPH (1) OF THIS SUBSECTION IS LESS THAN THE AMOUNT REQUIRED WHEN COMPARED TO THE AVERAGE OF THE ACTUAL HOTEL ROOM TAX RECEIPTS RECEIVED FROM THE IMMEDIATELY PRECEDING 3—YEAR ROLLING AVERAGE, THE DIFFERENCE SHALL BE ADDED TO THE APPROPRIATION TO BE MADE FOR THE SECOND SUCCEEDING FISCAL YEAR. IF THE APPROPRIATION TO BE MADE FOR ANY FISCAL YEAR PURSUANT TO PARAGRAPH (1) OF THIS SUBSECTION IS MORE THAN THE AMOUNT REQUIRED WHEN COMPARED TO THE AVERAGE OF THE ACTUAL HOTEL ROOM TAX RECEIPTS RECEIVED FROM THE IMMEDIATELY PRECEDING 3—YEAR ROLLING AVERAGE, THE DIFFERENCE MAY BE DELETED FROM THE APPROPRIATION TO BE MADE FOR THE SECOND SUCCEEDING FISCAL YEAR."