2/24/2021 SB 0730



## TESTIMONY OFFERED ON BEHALF OF THE GREATER OCEAN CITY CHAMBER OF COMMERCE

## **IN SUPPORT OF:**

SB 0730 - Income Tax - Credit for Travel, Hospitality, and Entertainment Expenses

## Before the: SENATE BUDGET AND TAXATION COMMITTEE February 24, 2021 at 12:00 PM

The Greater Ocean City Chamber of Commerce, representing more than 800 regional businesses and job creators, <u>strongly supports</u> Senate Bill 0730 – Income Tax – Credit for Travel, Hospitality, and Entertainment Expenses. Allowing an individual to claim a credit against the State income tax for certain travel, hospitality, and entertainment expenses paid or incurred by the individual during taxable years 2021 and 2022 under certain circumstances; providing that the credit may not be allowed for certain travel expenses for which the individual claimed a certain federal deduction; requiring the Department of Commerce, on application by an individual, to issue a tax credit certificate in a certain amount; etc.

Passage of this bill would provide the needed incentives and support for the tourism and hospitality community.

The Ocean City Chamber respectfully requests a **FAVORABLE REPORT for SB 0730**. Please feel free to contact the Chamber directly at 410-213-0144 should you have any questions.

Sincerely,

Lachelle Scarlato
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