

I support HB940 with the following amendments:

Wealth and Economic Opportunities Recommendation #4 and #19 from the January 2021 **Report of the Senate President's Advisory Workgroup on Equity and Inclusion**.

Recommendation 4 reads as follows: "To encourage procurement bids by women and minority-owned firms, provide a bid incentive for bids submitted by joint ventures of MBEs. In addition, explore strategies for giving preference to joint ventures of MBEs that submit proposals when competitive sealed proposals or other procurement methods are used in which price is not the only factor considered."

Recommendation 19 reads as follows: "To ensure that Maryland's minority and women-owned businesses can enter the sports or events betting market and benefit from Maryland's future sports or events betting economy, require any entity seeking a sports or events betting license to meet the State MBE participation goals or enter into a joint venture with a majority minority business. Additionally, reduce license fees for a joint venture with a minority business to 50% of the amount of the regular license fee."