

February 19, 2021

Members of Maryland State Senate
Miller Senate Office Building
11 Bladen St.
Annapolis, Maryland 21401

RE: Enabling Legislation for Local Property Tax Credits and Property Tax Relief

Dear Maryland State Senators:

Please accept this letter of support for passage of enabling legislation for local tax incentive programs in Wicomico County and their municipalities. As business owners and community leaders, we are encouraged to see initiatives like SB794 that will create economic development, new jobs, and large investments in our community.

Primary Goals:

- Foster job growth within Wicomico County
- Create an environment to attract new companies and promote local growth.
- Entice private equity and banking capital to invest within Wicomico County.
- Increase the pipeline for tax revenue that would not have been generated but-for the Horizon Tax Incentive.
- Stimulate a quicker economic recovery from the CV-19 pandemic.
- Promote infill construction to breathe new life into empty buildings, vacant parking lots, and unused parcels.

Overall, we believe property tax abatements and exemptions can be used to encourage real estate developments that advance the community's goals. Ultimately, the incentives expand the tax base, increase property values, add amenities that improve quality of life, and provide long-term benefits to the community. We look forward to the continued growth of Wicomico County and appreciate your thoughtful consideration.

Sincerely,

Nick Simpson
Frank Hanna, Sr.
Ed Wilgus
David Harkins
Bradley Gillis
Chris Gilkerson
Joey Gilkerson
Tom Ay
David Layfield
Jeremy Norton

Vicente Hernandez
Parisa Gholamvand
Hossain Said Mahmoudian
Justin White
Kirk Davis
Bret Davis
Timothy Dennis
Mark Beisler
Leonard Arvi
Tonney Insley

Leif Hancock
Katherine Mills
Bryan Whipple
Chelsea Smith
Marissa Petrack
Constance Melvin
Nicole Leidy
Tricia Beisler
Joie Poliet
Julie Milliken

