



MARYLAND ASPHALT ASSOCIATION



Senator Guy Guzzone, Chair
Budget and Taxation Committee
3 West, Miller Senate Office Building
Annapolis, MD 21401

SUPPORT

January 21, 2021

RE: SB 60 – SUPPORT – State Debt – Annuity Bond Fund – Use of Bond Premiums

Dear Chairman Guzzone and Members of the Senate Budget and Taxation Committee:

The Maryland Transportation Builders and Materials Association (“MTBMA”) and the Maryland Asphalt Association (“MAA”) collectively represent tens of thousands of Marylanders who operate in the areas of transportation construction, production and engineering. Together, for nearly 100 years these organizations have served as the voice of the transportation construction industry. The mission of both MTBMA and MAA is to encourage, develop, and protect the prestige of the transportation construction and materials industry in Maryland by establishing and maintaining respected relationships with federal, state, and local public officials. We proactively work with regulatory agencies and governing bodies to represent the interests of the transportation industry, and also advocate for adequate state and federal funding for Maryland’s multimodal transportation system.

We greatly appreciate the Sponsor’s goals in this piece of legislation and ask that this committee show unwavering support for SB 60. This bill would alter the use of existing assets from the sale of State bonds transferred to the Annuity Bond Fund, to be appropriated for supporting capital projects in our State. Decreases in funding and the economic effects of COVID-19 have left our industry in a vulnerable state, and this legislation would provide our members with unmatched opportunities to more effectively serve and support Maryland’s growing infrastructure network, which is the essence of our economy.

We thank you for your time and consideration of this bill and urge a FAVORABLE report on Senate Bill 60.

Sincerely,


Michael Sakata

President & CEO, MTBMA


Marshall Klinefelter

President, MAA