



CARBON TECHNOLOGY  
INSTITUTE

January 25, 2021

The Honorable Guy Guzzone  
3 West Miller Senate Office Building  
Annapolis, Maryland 21401

**Re: FAVORABLE SUPPORT FOR SB 160**

“Economic Development – Cybersecurity Investment Incentive Tax Credit Program – Expansion and Extension”

Carbon Technology Institute ([www.carbontech.org](http://www.carbontech.org)) is a consulting firm located in Chevy Chase, Maryland that assists Maryland-based startups with technology commercialization.

This legislation expands the existing and underutilized Cybersecurity Investor Incentive Tax Credit (CIITC) program eligibility to include additional technology sectors. Clean energy technologies are a key area of technology innovation from Maryland, and CTI actively assists Maryland-based startups in the clean energy sector.

This legislation will help the companies that CTI assists to raise seed capital by amplifying the decision of professional investors, which will allow these firms to create jobs in Maryland.

I am requesting your favorable support for this legislation.

Sincerely,

Brian Toll  
Director  
brian@carbontech.org