



Senate Bill 174 - Property Tax Assessments – 5–Year Assessment Cycle

Position: Support

On behalf of Maryland REALTORS®, we support SB 174, which would allow for a 5-year tax assessment cycle rather than the existing triennial cycle.

Maryland REALTORS® understands the existing demands to currently conduct 3-year assessments on Department resources. Maryland REALTORS® believes switching to a 5-year cycle and spreading the savings for five years rather than three will benefit homeowners and the Department in the long-term.

For these reasons, Maryland REALTORS® respectfully request a favorable report of SB 174.

For more information, please contact bill.castelli@mdrealtor.org or susan.mitchell@mdrealtor.org or lisa.may@mdrealtor.org