



January 31, 2021

Re: FAVORABLE SUPPORT REQUESTED for SB460/HB419

Dear Senate Finance and House Economic Matters Committee Members,

I am writing to **request your favorable support for SB 460/ HB 419- Economic Development – Advanced Clean Energy and Clean Energy Innovation Investments and Initiatives.**

NV5 is a major player in the clean energy economy. We provide technical advice, and engineering services to a wide variety of government, higher education, and commercial clients, including MCEC. We have helped deliver over \$400 million of clean energy investment in Maryland.

This bill is important to because I support the development of the advanced energy economy in Maryland. I believe that the state is making a smart investment in the Maryland Clean Energy Center (MCEC) and its subsidiary the Maryland Energy Innovation Accelerator (MEIA), as a way to encourage the successful adoption of clean energy generation, energy efficiency measures, and innovative emerging energy technologies.

As an instrumentality, MCEC provides significant value to grow the industry sector through innovative finance and technical expertise. In leveraging capital to achieve its mission, MCEC has the capability and flexibility to do what the public sector cannot, and the private sector will not. MCEC successfully facilitates partnerships and relationships to create business and employment opportunities.

We have worked with MCEC on several clean energy initiatives. The most successful being an Energy Savings Performance Contract for the UMD IBBR campus, which delivered a comprehensive ~\$6M infrastructure upgrade financed by MCEC. This would have been close to impossible for the campus to implement on their own. MCEC's leadership and guidance was critical in helping IBBR develop, finance, and implement this leading-edge clean energy project.

To date MCEC has leveraged private investment at ratio of approximately 10 to 1 for every public dollar spent, to succeed at its statute directed mission. This includes advancing adoption of clean energy and energy efficiency products, services, and innovative new technologies which support thousands of jobs in Maryland.

For this success to continue MCEC must have a stable definitive commitment of revenue to help support its operation, and signal to project partners and capital providers that they can predictably count on MCEC for investment transactions. This legislation calls for such a commitment which I, and NV5 believe is a worthy investment.

Your consideration and **favorable support of SB 460 and HB 419** will be much appreciated.

Sincerely,

Chris Halpin

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