



**TO:** Members, House Economic Matters Committee

**FROM:** Mary Beth Tung – Director, MEA

**SUBJECT:** HB0467 (SB0316) – Renewable Energy Portfolio Standard - Hydroelectric Power

**DATE:** February 4, 2021

**MEA POSITION: FAV** 

The proposed legislation indefinitely extends the applicability of Tier 2 renewable sources within

Maryland's Renewable Portfolio Standard (RPS).

Governor Hogan has promoted a more technology-inclusive approach when it comes to

promoting clean energy; an "all-of-the-above" approach. House Bill 467 is a step in the right

direction, recognizing the benefit of carbon-free electricity generation provided by certain

hydroelectric resources.

MEA notes that a more technology-inclusive approach promotes competition to produce, and

increases the available supply of, renewable energy credits (RECs). This leads to lower costs of

compliance for the RPS programs. Because the cost of RPS compliance is ultimately borne by

ratepayers, this in turn helps suppress the overall ratepayer impact of the program, while still

offering the same carbon-free benefits.

For these reasons, MEA urges a **favorable report** for HB 467.