

CARBON TECHNOLOGY INSTITUTE

February 2, 2021

Delegate Dereck E. Davis Chair, Economic Matters Committee House Office Building, Room 231 Annapolis, MD 21401

Dear Delegate Davis:

I am writing to request your favorable support for HB 0419 "Economic Development – Advanced Clean Energy and Clean Energy Innovation Investments and Initiatives."

I am Managing Director of Carbon Technology Institute (www.carbontech.org), a consulting firm located in Chevy Chase, Maryland that assists Maryland-based startups with technology commercialization. CTI currently supports the Maryland Energy Innovation Accelerator in a consulting capacity.

The Maryland Clean Energy Center operates a program called the Maryland Energy Innovation Accelerator (MEIA). This unique program accelerates the commercialization of new clean energy and climate technologies created in Maryland-based universities and Federal Labs with the goal of creating new Maryland-based technology and manufacturing businesses.

This program provides incremental, specialized support to increase the likelihood of success including matching to experience energy executives, wraparound professional services, and project management by MEIA's experienced staff. After just one year, this program has helped 8 startups explore product-market fit. There are many more exceptional technologies in progress at Maryland's top tier research universities that MEIA is ready to support.

This legislation provides baseline funding for the Maryland Clean Energy Center so that the Maryland Energy Innovation Accelerator can continue to accelerate Maryland-based technology and manufacturing businesses. Your consideration and favorable support of HB 0419 will be much appreciated.

Sincerely,

Brian Toll

Managing Director

Buan P Foll

brian@carbontech.org