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Economic Matters Committee
Chair
Business Regulation Subcommittee

House Chair, Veterans Caucus
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THE MARYLAND HOUSE OF DELEGATES
ANNAPOLIS, MARYLAND 21401

Testimony for HB 647
Economic Matters Committee

Good afternoon Mr. Chairman, Madame Vice – Chair, and esteemed members of the committee.

I am Delegate C.T Wilson and it's a privilege to be here to present:

House Bill 647 entitled Corporations and Associations – Fees for Processing Articles of Dissolution, Certification of Cancellation, and Other Documents.

Bill Overview:

Repealing certain fees charged by the State Department of Assessments and Taxation for Processing articles of dissolution, certificates of cancellation, and certain other documents filed by certain business entities with the Department.

Bill Outline:

1. In addition to any organization and capitalization fee is subject to subsection and the department shall collect the fees specified in the subsection of this section.
2. For each of the following, the nonrefundable processing fee is indicated; notice of change of address of principal office (\$25); change of name or address of resident agent (\$25); certification of correction (\$25).
3. For each of the following documents recorded or filed the nonrefundable processing fee is \$100; certificate of limited partnership, certificate of limited liability partnership, articles of organization of a limited liability company, certificate of trust of a business trust, including certificates of amendment.

Conclusion: In conclusion, the purpose of this bill is to void specific fees charged by the State Department of Assessments and Taxation. This includes certificates of cancellations and other documents that generally related to the fees charged to business entities from the State Department of Assessments and Taxation.

Thank you for your time today and I request a favorable report for **HB 647**. I am open to any questions or concerns that you may have regarding this bill.