

## HOUSE BILL 220 Clean Energy Attribute Credits and Procurement

DATE: February 22, 2021

**POSITION: OPPOSE** 

As Maryland's Offshore Wind developer, we urge you to oppose HB 220. The Maryland General Assembly first enacted its state's Renewable Portfolio Standard (RPS) in 2004. That action began a purposeful transition to sourcing renewable energy for our power generation. The General Assembly has continued to reaffirm the use of an RPS system to expand the use of renewable energy power generation at an increasing pace over time. Indeed, two years ago, the General Assembly recommitted to the RPS system by increasing the percentage requirements for procuring renewable energy or renewable energy credits to 50% by 2030 by passing the Clean Energy Jobs Act (CEJA).

Further, in 2013, the Maryland General Assembly passed the Maryland Offshore Wind Development Act, creating a new and exciting energy sector within the State and asserting a leadership role in a very nascent energy industry at the time. Much like the original legislation in 2004 created a Renewable Energy Credits (REC) system, the 2013 offshore wind bill established the Offshore Renewable Energy Credit (OREC) system. CEJA reaffirmed a commitment to the OREC system as well.

The energy industry in Maryland has come to rely heavily on the stability and predictability offered by the General Assembly's repeated commitment to this long-standing energy framework. US Wind opposes any changes to the use of a Renewable Portfolio Standard or Offshore Renewable Energy Credit system as a framework to incentivize renewable energy generation. For these reasons, we oppose HB 220. We urge an unfavorable report.

## About US Wind, Inc.

US Wind was founded in 2011 and has established its position as a premier offshore wind energy development company in the United States. In 2014, US Wind obtained a federal lease for site control to develop approximately 1.5 GW of offshore wind power generation off the coast of Maryland. US Wind is majority owned by Renexia SpA, a leader in renewable energy development in Italy and a subsidiary of Toto Holding SpA. Toto Holding SpA has more than 40 years of experience specializing in large construction and infrastructure projects, primarily in the energy, transportation, and aviation sectors.