



Montgomery County
GreenBank

Your partner for clean energy™

January 29, 2021

Re: FAVORABLE SUPPORT REQUESTED for SB460 / HB419

Dear Senate Finance and House Economic Matters Committee Members,

The Montgomery County Green Bank is writing to **request your favorable support for Senate Bill 460 / House Bill 419: Economic Development - Advanced Clean Energy and Clean Energy Innovation Investments and Initiatives.**

The Montgomery County Green Bank has worked extensively with the Maryland Clean Energy Center over the last several years. We recognize the Maryland Clean Energy Center as a critical entity to partner and collaborate with on energy savings initiatives that benefit the state, including Montgomery County.

As a local green bank, the Montgomery County Green Bank brings valuable benefits to its businesses and residents through the effective leverage of its limited capital with private capital. The structure and identification of the Montgomery County Green Bank as a green bank draws interest, investment, and financial market partnerships that build the resources available to the County to undertake efforts to support the County's ambitious greenhouse gas reduction goals. The green bank identification aids the Montgomery County Green Bank as it seeks sources of federal, state, and local funds and private capital that support green bank efforts.

The Maryland Clean Energy Center's identification as a green bank would similarly aid the Maryland Clean Energy Center's ability to attract such green bank national or other resources and then to leverage that resource to bring more private capital to the state. This effort would provide more energy saving, affordable financing offerings to statewide residents and businesses. The Montgomery County Green Bank sees collaborating with statewide entities a benefit to our continued work as a green bank in Montgomery County.

Your consideration and **favorable support of SB 460 and HB 419** will be much appreciated.

Sincerely,

Tom Deyo
CEO

Montgomery County Green Bank
240-453-9000

