February 2, 2021

Delegate Dereck E. Davis Chair, Economic Matters Committee House Office Building, Room 231 Annapolis, MD 21401

Dear Delegate Davis:

I am writing to request your favorable support for HB 0419 "Economic Development – Advanced Clean Energy and Clean Energy Innovation Investments and Initiatives."

Following my initial career as a Senior Officer with the World Bank Group, I have been actively involved with renewable energy and sustainability financing in the U.S. (in particular the DMV region) for the past 10 years. Most recently, I have held leadership roles with Quantified Ventures, which has pioneered environmental impact bonds, and worked as an Executive-in-Residence with the Maryland Energy Innovation Accelerator (MEIA).

In 2020, I participated in a Maryland Clean Energy Center program called the Maryland Energy Innovation Accelerator. This unique program accelerates the commercialization of new technologies created in Maryland-based universities and Federal Labs with the goal of creating new Maryland-based technology and manufacturing businesses that will have a positive impact on Maryland's climate goals.

In my role as Energy Executive-in-Residence with MEIA, I helped an early-stage renewable fuel venture enhance its growth trajectory. MEIA's support of the renewable fuel company, Manta Biofuels, has created numerous commercialization and expansion opportunities for Manta that would not likely have been possible otherwise.

This legislation provides baseline funding for the Maryland Clean Energy Center so that the Maryland Energy Innovation Accelerator can continue to accelerate Maryland-based technology and manufacturing businesses.

Your consideration and favorable support of HB 0419 will be much appreciated.

Sincerely,

Musa Collidge-Asad
Energy Executive-in-Residence
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