

02/24/2021

HB 1213



Testimony offered on behalf of:
MARYLAND MORTGAGE BANKERS & BROKERS ASSOCIATION, INC.

IN SUPPORT OF:
**HB 1213 – Financial Institutions-Determination of Creditworthiness-
Alternative Methods**

House Economic Matters Committee

The Maryland Mortgage Bankers and Brokers Association, Inc. (“MMBBA”) **SUPPORTS HOUSE BILL 1213** with the Amendment proposed below as submitted by the Maryland Bankers Association

With this, , the MMBBA urges a **FAVORABLE REPORT on House Bill 1213**

“(c) when evaluating an application for a primary residential mortgage loan or an extension of credit, an entity subject to this section shall adhere to all rules concerning evaluations of applications as set forth in 12 CFR § 1002.6, including consideration of verifiable alternative indications of creditworthiness presented or made available to the entity by an applicant including the applicant’s:”

[§ 1002.6 Rules concerning evaluation of applications. | Consumer Financial Protection Bureau \(consumerfinance.gov\)](#)

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