MARYLAND RETAILERS ASSOCIATION

The Voice of Retailing in Maryland



SB721 Procurement – Small Business Reserve Program – Administration and Application Education, Health, and Environmental Affairs Committee March 4, 2021

Position: Favorable

Background: SB721 would codify the Governor's 01.01.2021.01 Executive Order to increase small business participation in State procurement.

Comments: SB721 would increase small business participation in State procurement by eliminating the lower dollar threshold so that any contracts up to \$500,000 would be designated for the Small Business Reserve Program. Removing the \$50,000 threshold for contract procurement would provide smaller employers in Maryland with a better seat at the table for chances to do business with the State. As our business community continues to recover from the COVID-19 pandemic, SB721 would provide opportunities for growth and stability for Maryland's small and local businesses.

The Maryland Retailers Association would urge a favorable report on SB721. Thank you for your consideration.