

March 33, 2021

The Honorable Paul G. Pinsky
Chairman, Senate Education, Health, and Environmental Affairs Committee
Senate Office Building, 2 West
11 Bladen Street
Annapolis, MD 21401

RE: Support of House Bill 395 (Business Regulation – Home Improvement Contracts – Payments)

Dear Chairman Pinsky:

The Maryland Building Industry Association, representing 1,100 member firms statewide, appreciates the opportunity to participate in the discussion surrounding **HB 395 - Business Regulation – Home Improvement Contracts – Payments**. MBIA supports this bill.

MBIA supports the fact that the contractors should be able to collect up to half of the amount at the start of the job. This allows the contractor to purchase materials needed at the beginning of the project.

MBIA supports the language to implement a draw schedule for larger projects. This allows clients and financiers to pay for work as it is being completed rather than limiting the total amount of money that can be withdrawn prior to project completion. This allows for clients to have control over when and how much money they spend while still requiring remodelers to make progress on a project prior to withdrawing additional funds.

MBIA respectfully requests the Committee and give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the Senate Education, Health, and Environmental Affairs Committee